Official Memorandum

PO Box 2157
Los Baños, CA 93635
sldmwa.org

To: SLDMWA Finance & Administration Committee, Alternates

From: Raymond Tarka, Treasurer/Director of Finance

Date: August 03, 2026

RE: Quarter Ending June 30,2026 Treasurer's Report

Issue for Decision

Whether the Finance & Administration Committee should recommend to the Board of Directors that it accept the Treasurer's Report for the quarter ending June 30, 2026.

Recommendation

Staff recommend that the Finance & Administration Committee recommend to the Board of Directors that it accept the Treasurer's Report for the quarter ending June 30, 2026.

Analysis

This Treasurer's Report was prepared in accordance with the Investment Policy for the San Luis & Delta-Mendota Water Authority (adopted via Resolution No. 2013-367) and California Government Code sections 6505.5(e) and 53646(b).

Consistent with the Water Authority's Investment Policy and Government Code requirements, the Water Authority hereby makes the following statements:

- The Water Authority's investments are in compliance with the Investment Policy;
- All required O&M rate conveyance payments and Membership Dues are being received timely, with few exceptions, rendering the Water Authority able to meet its expenditure/cash demand requirements for the next six months.

Appendix 1 to this Report includes the most recent statements from LAIF, CalTrust and other banks holding Water Authority funds. Appendix 1 is available upon request.

San Luis & Delta-Mendota Water Authority
Treasurer's Report
Quarter Ended June 30, 2026

Prepared by: T. Flores / R. Tarka

HOLDINGS REPORT BY INVESTMENT TYPE

	Maturity	Positions Value	Market Price	Market Value	Unrealized Gain/(Loss)	Average Qtr Yield @6/30/26	Yield 6/30/2026	Yield 5/31/2026	Yield 4/30/2026
CASH									
CVCB - Checking - Sweep	Daily	$ -		$ -		0.000%	n/a	n/a	n/a
CVCB - Payroll	Daily	$ 5,000.00		$ 5,000.00		0.000%	n/a	n/a	n/a
CVCB - Transactional	Daily	$ 1,672,871.62		$ 1,672,871.62		0.500%	0.500%	0.500%	0.500%
CVCB - Muni	Daily	$ 2,204,665.38		$ 2,204,665.38		0.500%	0.500%	0.500%	0.500%
CVCB - Money Market	Daily	$ 7,127,942.18		$ 7,127,942.18		3.803%	3.800%	3.810%	3.800%
LOCAL AGENCY INVESTMENT FUND (LAIF)	Daily	$ 71,085.82 1		$ 71,085.82		3.812%	3.816%	3.810%	3.811%
CalTRUST - Short Term	Next Day	$ 595,448.99 2	10.03	$ 595,448.99	$ -	3.783%	3.710%	3.780%	3.860%
CalTRUST - Medium Term	Monthly	$ 543,097.32 2	9.80	$ 543,097.32	$ -	3.890%	3.890%	3.890%	3.890%
CalTRUST - Liquidity	Daily	$ 18,905,780.55	1.00	$ 18,905,780.55	$ -	3.753%	3.750%	3.750%	3.760%
TOTAL OPERATIONAL CASH		**$ 31,125,891.86**		**$ 31,125,891.86**	**$ -**				
OTHER									
OM&R Project									
US Bank - Series 2021A Bond Reserve Fund	2045	$ 457,645.21	1.00	$ 457,645.21		3.280%	3.290%	3.270%	3.280%

Notes:

The year-to-date weighted average yield on all funds invested or maintained in financial institutions/Federal Securities is 0.99% (this considers the interest rates trend since January).

1. LAIF: Average Life of Portfolio (Average Maturity in days) is 287 days or 0.79 years.
2. CalTRUST: Average Life of Portfolio is 0.75 years for short term (ST) and 2.18 years for medium term (MT).

San Luis & Delta-Mendota Water Authority
Treasurer's Report
Quarter Ended June 30, 2026

Detail to Support Report
Page 3 of 4
Prepared by: T. Flores / R. Tarka

	1	2	3	4	5
	3/31/2026 Beginning Balance Market Value	Deposits or Transfer IN	Draws or Transfer OUT	Change in Value	6/30/2026 Ending Balance Market Value
CASH					
Central Valley Community Bank (CVCB)					
CVCB - Checking - Sweep	$ -	$ 7,824,073.56	$ (7,824,073.56)	N/A	$ -
CVCB - Payroll	$ 5,000.00	$ 11,143.15	$ (11,143.15)	N/A	$ 5,000.00
CVCB - Transactional	$ 671,148.34	$ 41,842,356.77	$ (40,840,633.49)	N/A	$ 1,672,871.62
CVCB - Muni	$ 2,201,919.38	$ 2,746.00	$ -	N/A	$ 2,204,665.38
CVCB - Money Market	$ 4,898,236.17	$ 5,546,706.01	$ (3,317,000.00)	N/A	$ 7,127,942.18
		$ -	$ -		
Local Agency Invest. Fund-State of Ca.	$ 70,395.97	$ 689.85	$ -	N/A	$ 71,085.82
Investment Trust of Caifornia (CalTRUST)					
CalTRUST - Short Term	$ 591,047.15	$ 5,583.56	$ -	$ (1,181.73)	$ 595,448.99
CalTRUST - Medium Term	$ 541,157.81	$ 5,244.74	$ -	$ (3,305.23)	$ 543,097.32
CalTRUST - Liquidity	$ 8,780,300.90	$ 10,125,479.65	$ -	$ -	$ 18,905,780.55
TOTAL- CASH	**$ 17,759,205.72**	**$ 65,364,023.29**	**$ (51,992,850.20)**	$ (4,486.96)	**$ 31,125,891.86**
Other					
US Bank-Series 2021A Reserve Fund-OM&R Project	$ 453,886.89	$ 3,758.32	$ -		$ 457,645.21

1 Beginning Balance = Market Value at end of previous quarter
2 Deposits or Transfers IN = O&M collections, Membership collections, Interest and Other Revenue, and also includes Transfer IN from Other SLDMWA Accounts
3 Draws or Transfers OUT = O&M and Membership paid expenditures, and also Transfers OUT to Other SLDMWA Accounts
4 Change in Value = CalTRUST Investment is based on share price, change in price results in change in value $ 31,588,024.03
5 Ending Balance = Market Value at end of current quarter

San Luis & Delta-Mendota Water Authority
Treasurer's Report
Quarter Ended June 30, 2026

Detail to Support Report

Prepared by: T. Flores / R. Tarka

CALENDAR YEAR 2026 INTEREST EARNED

(Month End Balance)	JAN	FEB	MARCH	APRIL	MAY	JUNE	AVG BAL/ YTD INT TOTALS	
CVCB - Payroll (#0489)	5,000	7,300	5,000	5,000	5,000	5,000	5,383	
CVCB - Transactional (#0463)	3,744,730	7,690,414	671,148	1,198,842	923,015	1,672,872	2,650,170	
CVCB - Muni (#4858)	2,200,111	2,200,955	2,201,919	2,202,824	2,203,699	2,204,665	2,202,362	
CVCB - MM (#0343)	38,175	38,284	4,898,236	6,406,940	6,425,979	7,127,942	4,155,926	
CalTrust - Investment Account	21,228,563	9,886,775	9,912,506	9,942,690	19,984,178	20,044,327	15,166,506	
LAIF - Investment Account	70,396	70,396	70,396	71,086	71,086	71,086	70,741	
							-	
USbank - Series 2021A Reserve Fund	459,823	461,128	453,887	455,157	456,385	457,645	457,337	
MUFG - Series 2013A Revenue Funds	-	-	-	-	-	-	-	
MUFG - Series 2013A Escrow Account	-	-	-	-	-	-	-	
	27,746,798	**20,355,251**	**18,213,093**	**20,282,539**	**30,069,342**	**31,583,537**	**24,708,427**	**B**
INTEREST EARNED								
CVCB - Transactional (#0463)	1,173	1,542	2,511	1,852	1,912	1,926	10,915	
CVCB - Muni (#4858)	904	844	965	905	875	966	5,458	
CVCB - MM (#0343)	178	110	9,952	8,704	19,038	18,964	56,946	
CalTrust - Investment Account	76,551	56,576	31,826	30,733	43,730	61,845	301,260	
LAIF - Investment Account *	737	-	-	690	-	-	1,426	
USbank - Series 2021A Reserve Fund	1,342	1,304	1,172	1,270	1,228	1,260	7,577	
	80,884	**60,376**	**46,426**	**44,153**	**66,783**	**84,961**	**383,583**	**A**
YIELDS								
YTD Average Yield						3.13%		
Days in the month	31	28	31	30	31	30		
Cumulative days - Fiscal YTD	31	59	90	120	151	181		
						C		

Notes:

* LAIF interest computed quarterly.

**
(A / B)/C*365

linked to above for test:
383,583 A
24,708,427 B
3.13% change cummulative # of days.